



## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**Recommended Holding Period: 5 years**

**Investment: USD 10,000**

Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>1,320 USD</b> -86.76%	<b>1,340 USD</b> -33.07%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>6,870 USD</b> -31.31%	<b>6,310 USD</b> -8.78%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>9,620 USD</b> -3.81%	<b>10,150 USD</b> 0.30%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>16,200 USD</b> 61.97%	<b>13,080 USD</b> 5.51%

<sup>1</sup> This type of scenario occurred for an investment between March 2015 and March 2020.

<sup>2</sup> This type of scenario occurred for an investment between February 2017 and February 2022.

<sup>3</sup> This type of scenario occurred for an investment between May 2019 and May 2024.

## What happens if Invesco Physical Markets PLC is unable to pay out?

You may face a financial loss should the Manufacturer or the custodian, JPMorgan Chase Bank, N.A., default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment: USD 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	19 USD	96 USD
<b>Annual cost impact (*)</b>	0.2%	0.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.5% before costs and 0.3% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product, but the person selling you the product may do so.	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.19% of the value of your investment per year. This is an estimate based on actual costs over the last year.	19 USD
Transaction costs	We do not charge transaction costs for buying and selling the underlying investments for the product.	0 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

This product has no required minimum holding period however we have selected 5 years as the recommended holding period as the product invests for the long term therefore you should be prepared to stay invested for at least 5 years.

You can sell your shares in the product during this period, subject to satisfying certain criteria as set out in the prospectus, or hold the investment longer. If you sell some or all of your investment before 5 years your investment will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

## How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- (1) You can contact us by phone on +353 1 439 8000 and we will log your complaint and explain what to do.
- (2) You may log your complaint via email on [investorqueries@invesco.com](mailto:investorqueries@invesco.com)
- (3) You may send your complaint in writing to ETF Legal Department, Invesco, Portman Square House, 43-45 Portman Square, London W1H 6LY, UK.

## Other relevant information

**Additional Information:** We are required to provide you with further information, such as the prospectus, the latest annual report and any subsequent interim reports. These documents and other practical information are available free of charge at [etf.invesco.com](http://etf.invesco.com) (select your country and navigate to the Documents section on the product page).

**Past Performance:** You can find the past performance of the product for up to 10 years at <https://www.invesco.com/emea/en/priips.html>.

**Previous Performance Scenarios:** You can view the previous performance scenarios of the product on our website at <https://www.invesco.com/emea/en/priips.html>.