

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fidelity Europe Equity Research Enhanced UCITS ETF Acc

Management Company: FIL Investment Management (Luxembourg) S.A., Ireland Branch

ISIN: IE00BKSBGT50(WKN: A2P0ZP)

www.fidelity.lu

Call +352 250 4041 for further information.

FIL Investment Management (Luxembourg) S.A., Ireland Branch is a member of the Fidelity group of companies

Central Bank of Ireland (CBI) is responsible for supervising FIL Investment Management (Luxembourg) S.A., Ireland Branch in relation to this key information document.

This PRIIP is authorised in Ireland.

FIL Investment Management (Luxembourg) S.A., Ireland Branch is the Irish branch of FIL Investment Management (Luxembourg) S.A., which is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

Publication date: 18/02/2025

What is this product?

Type

Shares of a sub-fund of Fidelity UCITS ICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS).

SFDR product category: Article 8 (promotes environmental, social and governance ("ESG") characteristics) - ESG Tilt.

Term

This fund is open-ended. The Management Company is not entitled to terminate the fund unilaterally, however, the board of directors of Fidelity UCITS ICAV may terminate the fund by way of liquidation or merger.

Objectives

Objective: The fund aims to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies in Europe.

Investment Policy: The fund invests primarily in equities of companies domiciled, or exercising the predominant part of their economic activity, in Europe. The fund aims to outperform the Benchmark by a target of 1% annualised gross returns over a period of 5 years or more. The fund may use derivatives for efficient portfolio management and currency hedging purposes.

Investment Process: The fund is actively managed and references the Benchmark (as defined below) as part of its investment process. The fund uses a quantitative approach to deliver a portfolio of investments that are usually focused on the highest conviction stock recommendations identified by the Investment Manager's research analysts. On an ongoing basis, the fund will consider a wide range of environmental and social characteristics such as carbon intensity, carbon emissions, energy efficiency, water and waste management, biodiversity, product safety, supply chain, health and safety and human rights. The fund aims to achieve an ESG score of its portfolio greater than that of its Benchmark. For more information, see "Sustainable Investing Policy and ESG Integration" and the Sustainability Annex sections of the Prospectus.

Benchmark: MSCI Europe (Net Total Return) Index (the "Benchmark"), an index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring,

performance and carbon footprint comparison.

The fund has limited discretion in choosing investments relative to the Benchmark. It may invest in securities not included in the Benchmark and in different proportions to the Benchmark in order to take advantage of investment opportunities; however, the Benchmark constituents are generally representative of the fund's portfolio. This means that both the fund's portfolio and performance is unlikely to vary significantly from those of the Benchmark.

Base Currency: EUR

Additional information: You may sell (redeem) some or all of your shares on any Valuation Day.

As this is a non-distributing share class, dividends are re-invested. This key information document describes a sub-fund of Fidelity UCITS ICAV. A separate pool of assets is invested and maintained for each sub-fund of Fidelity UCITS ICAV. The assets and liabilities of the fund are segregated from those of other sub-funds and there is no cross-liability among the sub-funds.

For more information, please consult the prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from FIL Investment Management (Luxembourg) S.A., Ireland Branch. These documents and details of the Remuneration Policy are available via www.fidelityinternational.com. The Net Asset Value of the fund is available at the registered office of Fidelity UCITS ICAV, and at www.fidelityinternational.com. Information regarding portfolio holdings and the indicative net asset value is available at www.fidelityinternational.com.

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited.

Intended retail investor

This product may appeal to investors with a basic knowledge of and no or limited experience of investing in funds, who plan to hold their investment for a recommended holding period of at least 5 years, who seek capital growth over the recommended holding period and income; and who understand the risk of losing some or all the capital invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	44 EUR	266 EUR
Annual cost impact (*)	0.4%	0.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 6.6% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.25% of the value of your investment per year. This is an estimate based on actual costs over the last year.	25 EUR
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

*Authorised participants dealing directly with the fund may pay an entry charge up to 5% and an exit charge up to 3%. Although not charged directly to investors who are not authorised participants, these charges may have an impact on brokerage fees, transaction fees and/or the "bid-ask" spread.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product.

Order Processing: The shares are listed and traded on various stock exchanges. Investors who are not authorised participants can generally only buy or sell the shares on those stock exchanges at the then prevailing market price. In normal circumstances, authorised participants may buy and sell shares directly with the fund, by submitting orders by 3:30 PM CET (2:30 PM Irish time) on the relevant Dealing Day. Such orders are ordinarily processed at the NAV for that Dealing Day.

How can I complain?

If you wish to make a complaint about this product or the conduct of FIL Investment Management (Luxembourg) S.A., Ireland Branch please visit www.fidelityinternational.com. Alternatively, write to FIL Investment Management (Luxembourg) S.A., Ireland Branch, George's Quay House, 43 Townsend Street, Dublin 2, Ireland or fidelity.ce.crm@fil.com. If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.fidelityinternational.com. You may also request a copy of such documents at the registered office of FIL Investment Management (Luxembourg) S.A., Ireland Branch. (to be redesignated as FIL Investment Management (Luxembourg) S.a.r.l. on or around March 2025)

Further information in respect of the past performance of the product including previous performance scenario calculations which are published monthly may be found at <https://www.priipsdocuments.com/Fidelity/?isin=IE00BKSBGT50&lang=en&kid=yes>. Performance information of the product for the past 4 years is available at <https://www.priipsdocuments.com/Fidelity/?isin=IE00BKSBGT50&lang=en&kid=yes>.