

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

**SPDR S&P DEVELOPED QUALITY ARISTOCRATS UCITS ETF (the "Fund")**,

a sub-fund of SSGA SPDR ETFs Europe I plc (a UCITS compliant Exchange Traded Fund). This Fund is managed by State Street Global Advisors Europe Limited.

**Share Class: SPDR S&P DEVELOPED QUALITY ARISTOCRATS UCITS ETF (ACC) (ISIN IE000IISJT64)**

**Objectives and Investment Policy**

**Investment Objective** The investment objective of the Fund is to track the performance of large and mid-sized equities in 'developed markets' (as such term is defined by the Index Provider) globally ("Developed Markets"). The Fund seeks to track the performance of the S&P Developed Quality FCF Aristocrats Index (the "Index") as closely as possible. The Fund is an index tracking fund (also known as a passively managed fund).

**Investment Policy** The Fund invests primarily in securities included in the Index. The Index measures the performance of Developed Markets companies exhibiting higher quality characteristics relative to the overall companies in the S&P Developed LargeMidCap Index (the 'Parent Index'). In order to be considered to exhibit higher quality characteristics, securities in the Parent Index must first satisfy the multiple consecutive years of positive free cash flow ("FCF") criteria. Then, for the remaining securities, the top 100 securities with the highest "Quality Score" (based on 5-year average FCF margin and 5-year average FCF return on invested capital as described below) are selected as Index constituents.

The first step in calculating the "Quality Score" is to calculate, as of the Index rebalancing reference date, the two fundamental ratios below for each security in the Index universe. They are defined as follows:

- FCF Margin = FCF / Revenue
- Return on invested capital ("FCF ROIC") = FCF / (Total Debt + Total Equity)

Where:

- FCF = Net Cash Flow from Operating Activities - Capital Expenditures.

The second step is to calculate the five-year average for both FCF Margin and FCF ROIC. Where there is a missing value, the five-year average is calculated by taking a simple average of the remaining values.

Index constituents are weighted based on the product of floated-adjust market capitalisation and Quality Score. Index constituents may on occasion be rebalanced more often than the Index Rebalance Frequency, if required by the Index methodology, including for example where corporate actions such as mergers or acquisitions affect components of the Index. Please refer to the Index methodology for more details of Quality Score.

The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest using the replication strategy as further described in the "Investment Objectives and Policies – Index Tracking Funds" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus. The Investment Manager and/or Sub-Investment Manager also may, in exceptional circumstances, invest in securities not included in the Index but that it believes closely reflect the risk and distribution characteristics of securities of the Index. The equity securities in which the Fund invests will be primarily listed or traded on Recognised Markets in accordance with the limits set out in the UCITS Regulations. Details of the Fund's portfolio and the indicative net asset value per Share for the Fund are available on the Website daily. The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

The Fund's maximum exposure to securities lending as a percentage of its Net Asset Value will not exceed 40%.

Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on [www.ssga.com](http://www.ssga.com)); and any other day at the

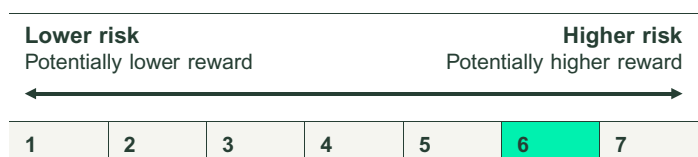
Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

The Shares of the USD Class are issued in U.S. Dollar.

**Index Source:** THE FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY S&P DOW JONES INDICES LLC, ITS AFFILIATES, AND/OR THIRD PARTY LICENSORS (COLLECTIVELY, "S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE FUND OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE FUND PARTICULARLY OR THE ABILITY OF THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX TO TRACK MARKET PERFORMANCE AND/OR TO ACHIEVE ITS STATED OBJECTIVE AND/OR TO FORM THE BASIS OF A SUCCESSFUL INVESTMENT STRATEGY, AS APPLICABLE. S&P LICENSES TO STATE STREET CORPORATION ("STATE STREET") CERTAIN TRADEMARKS AND TRADE NAMES AS WELL AS THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO STATE STREET OR THE FUND. S&P HAS NO OBLIGATION TO TAKE THE NEEDS OF STATE STREET OR THE OWNERS OF OR INVESTORS IN THE FUND INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX OR ANY DATA INCLUDED THEREIN OR USED TO CALCULATE THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX. S&P IS NOT AN ADVISOR TO THE FUND AND IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE PRICES AND AMOUNT OF THE FUND OR THE TIMING OF THE ISSUANCE OR SALE OF THE FUND OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND SHARES ARE TO BE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING, OR TRADING OF THE FUND. S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX OR ANY DATA INCLUDED THEREIN OR USED TO CALCULATE THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO REPRESENTATION, WARRANTY OR CONDITION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY STATE STREET, OWNERS OF OR INVESTORS IN THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX OR ANY DATA INCLUDED THEREIN OR USED TO CALCULATE THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX. S&P MAKES NO EXPRESS OR IMPLIED REPRESENTATIONS, WARRANTIES OR CONDITIONS, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND ANY OTHER EXPRESS OR IMPLIED WARRANTY OR CONDITION WITH RESPECT TO THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING, BUT NOT LIMITED TO, LOST PROFITS) RESULTING FROM THE USE OF THE S&P DEVELOPED QUALITY FCF ARISTOCRATS INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. Please refer to the Prospectus for more information.

**Risk and Reward Profile**



**Risk Disclaimer** The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future.

**Why is this Fund in this category?** The Fund is in risk category 6 as its return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Index Tracking Risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

**Liquidity Risk & ETF Liquidity Risk:** Lack of a ready market or resale restrictions may limit the Fund's ability to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount and may affect the ability to meet redemptions on a timely basis. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads may widen, the Fund may be exposed to increased valuation risk

and reduced ability to trade. Shares in the Fund may also trade at prices materially different to the last available NAV.

**Concentration Risk:** When the Fund focuses its investments in a small number of stocks, the financial, economic, business, and other developments affecting issuers in that small number of stocks will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund's shares in response to factors affecting or expected to affect a small number of stocks in which the Fund focuses its investments.

**Derivatives Risk:** The Fund may use FDIs for efficient portfolio management purposes as described in the derivatives section under Permitted Investments above. The Fund's use of FDIs involves risks different from, and possibly greater than, the risks associated with investing directly in securities.

**Share Class Risk:** Gains/losses on and the costs of currency hedging strategies are intended to accrue solely to the relevant Class. However as Share Classes are not segregated the transactions could potentially result in liabilities for other Classes.

Please refer to the Prospectus for full details about the risks associated with this Fund.

### Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor. Entry and exit charges are not applicable to investors buying/selling shares of the Fund on stock exchanges, but these investors will do so at market prices and may be subject to broker fees and/or other charges.

The ongoing charges figure shown here is an estimate of the charges. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund
- For more information about charges please refer to the "Fees and Expenses" section of the prospectus and the Fund supplement.

#### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

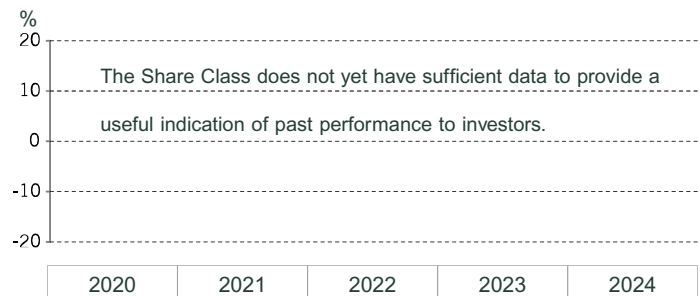
#### Charges taken from the Fund over a year

Ongoing charge	0.35%
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#### Charges taken from the Fund under certain specific conditions

Performance fee	none
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### Past Performance



Past performance is not a guide to future results. The Fund was launched in December 2024. The Share Class was launched in December 2024.

### Practical Information

**Depository** State Street Custodial Services (Ireland) Limited.

**Further Information** Copies of the prospectus, its supplements, details of the Fund's portfolio and the latest annual and semi-annual reports prepared for SSGA SPDR ETFs Europe I plc may be obtained, free of charge, from the Administrator or online at [www.ssga.com](http://www.ssga.com). These documents are available in English.

**Remuneration Policy** Details of the up to date remuneration policy of SSGA SPDR ETFs Europe I plc are available from [www.ssga.com](http://www.ssga.com). Paper copies are available free of charge on request.

**Net Asset Valuation Publication** The net asset value and indicative net asset value per share is available at [www.ssga.com](http://www.ssga.com) and at the registered office of the company. Additionally the indicative net asset value is available via Bloomberg, Telekurs and Reuters terminals.

**Tax Legislation** The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an

impact on your investments. For further details, you should consult a tax advisor.

**Liability Statement** State Street Global Advisors Europe Limited may be held liable for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Switching between Sub-Funds** Shareholders have no specific right to convert shares of the Fund into shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Conversion can only be effected by the investor selling/ redeeming the shares of the Fund and buying/subscribing shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Detailed information on how to switch between sub-funds is provided in the "Purchase and Sale Information - Conversions" section of the prospectus.

**Segregation of Assets and Liabilities** SSGA SPDR ETFs Europe I plc has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of SSGA SPDR ETFs Europe I plc.